Moldova Innovation Technology Park mitp

Your Next IT Destination

Moldova's IT Advantages

Fiscal and immigration incentives

Good technical education

Excellent foreign language skills

E-Government excellence

Law operational costs

Proximity in culture and distance from the EU

Advanced & reliable ICT infra-structure

Game changing public policies Boosting IT sector development



Replicating a good practice at the regional level

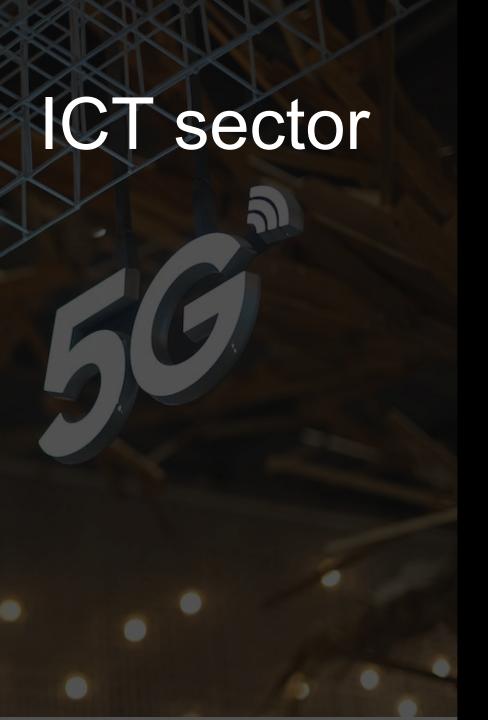
Moldova introduced in 2006 a set of tax incentives for IT companies, based on the Romanian model.





Becoming a best practice
At the global level

In 2019, MITP was recognized by the ITU as one of the best global practices in promotion and development of the IT ecosystem.



- 98% fiber coverage
- 98% 4G coverage
- One of the highest Internet average speed
 43,52 Mbps/2017
- 76% Internet penetration (for Digital literacy and access to networks)
- 5th place in the world for broadband affordability

ICT in Moldova

The fastest growing industry (2019 – 7.1% in GDP)

Government top priority

We needed a solution to:



Boost regional competitiveness



Attract new investments



Create new good paid jobs



Brain drain & business relocation



Support IT entrepreneurship & digital innovation

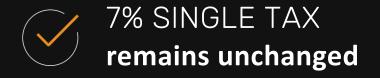


Generate high value products & services

Law 77 strengthened for sustainable IT sector









665+

mln EUR, turnover for 2023

230+

companies with foreign capital

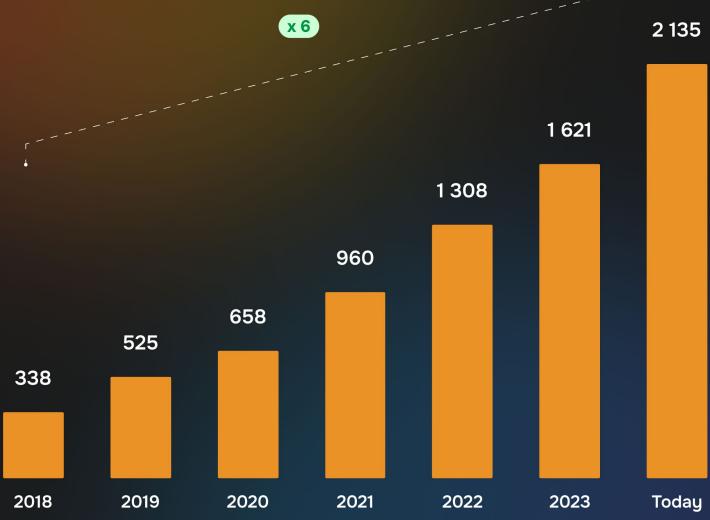
39

countries

22 100+

employees

NR. of residents in MITP



4 industries represented at MITP:

- IT & Tech
- Creative
- R&D
- BPO

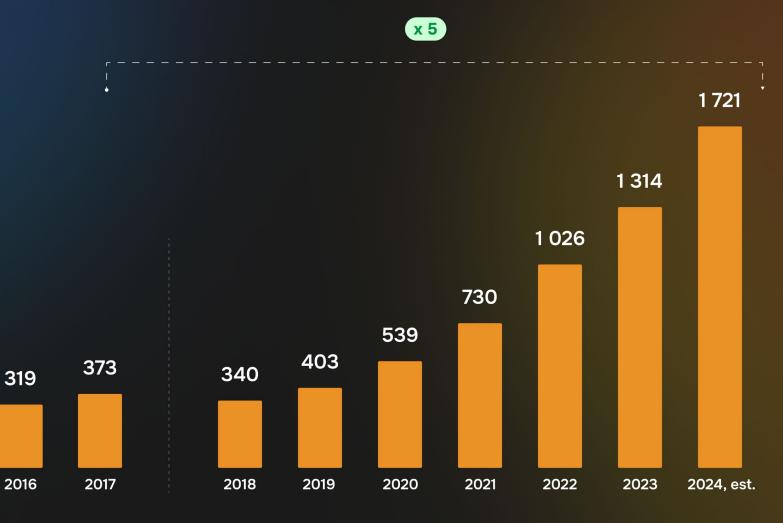
Taxes paid by Residents to State Budget

225

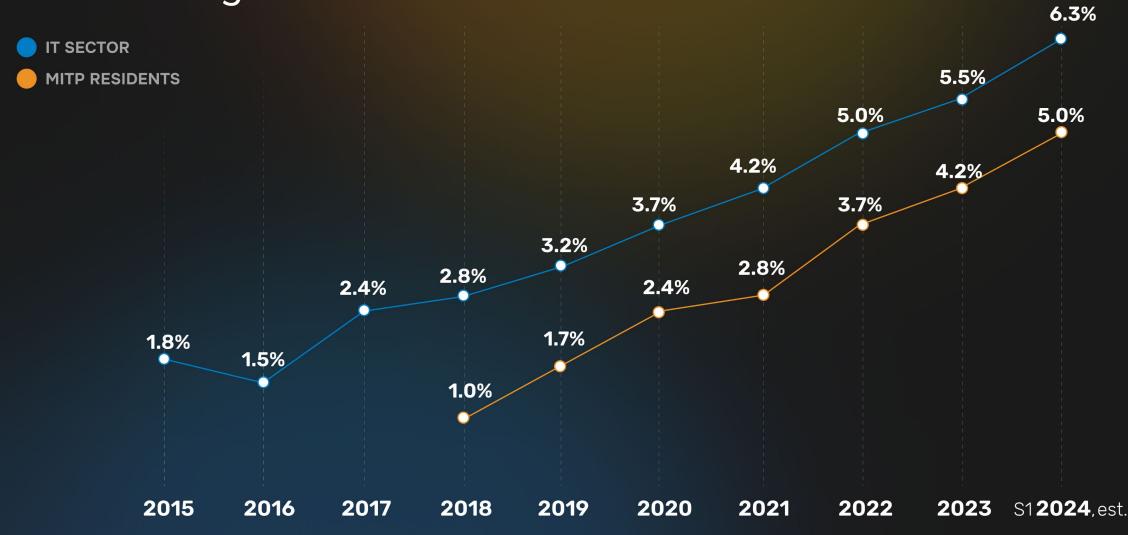
2015

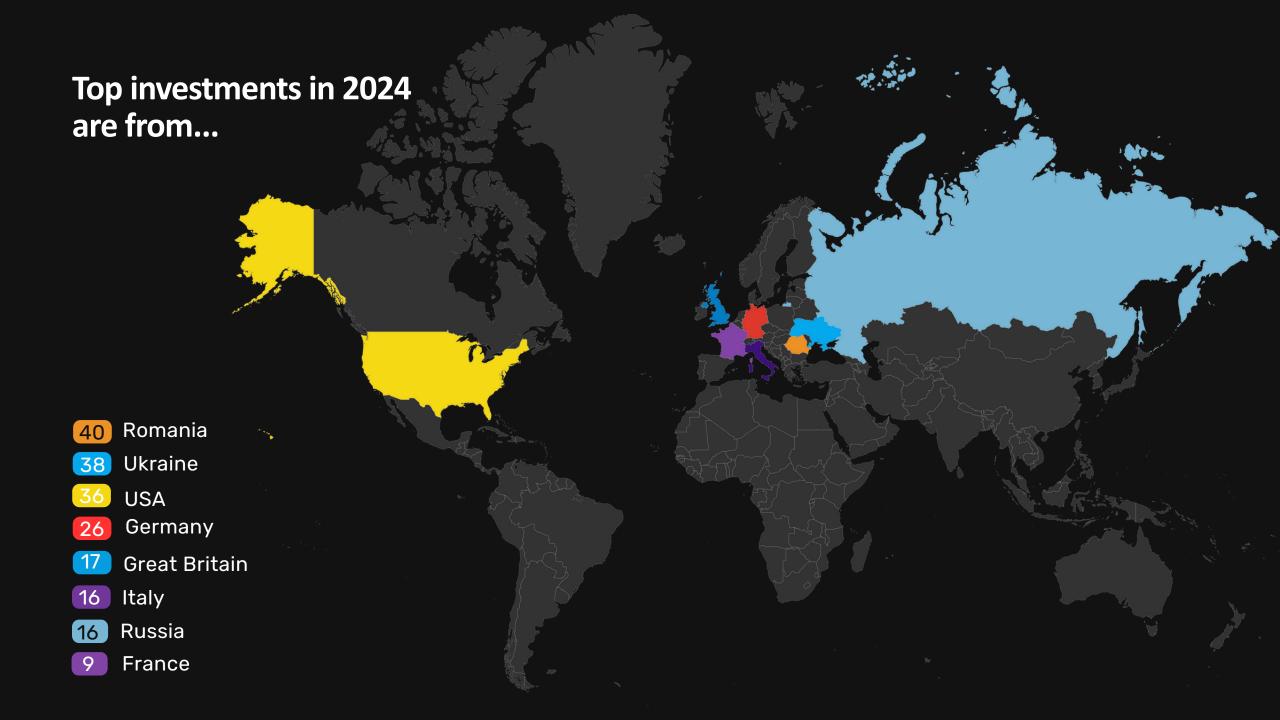
mIn MDL

6 billion lei in 2018–2024



Contribution to GDP 2015 - today

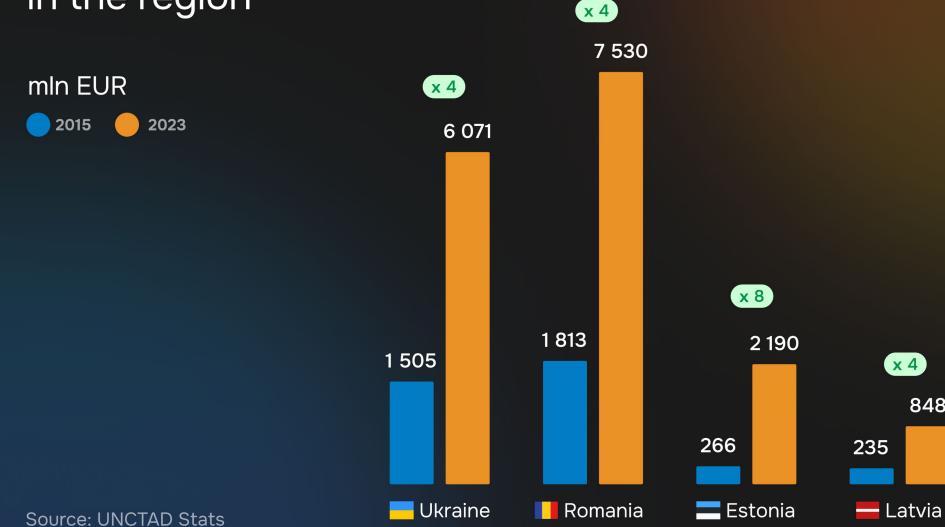




Top 5 Countries of foreign capital origin



Export benchmarking in the region



x 4

848

x 10

🔀 R.Moldova

53

523

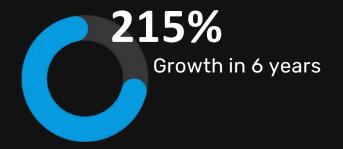
Mergers & Acquisitions

Market Extension



Employees in the IT sector

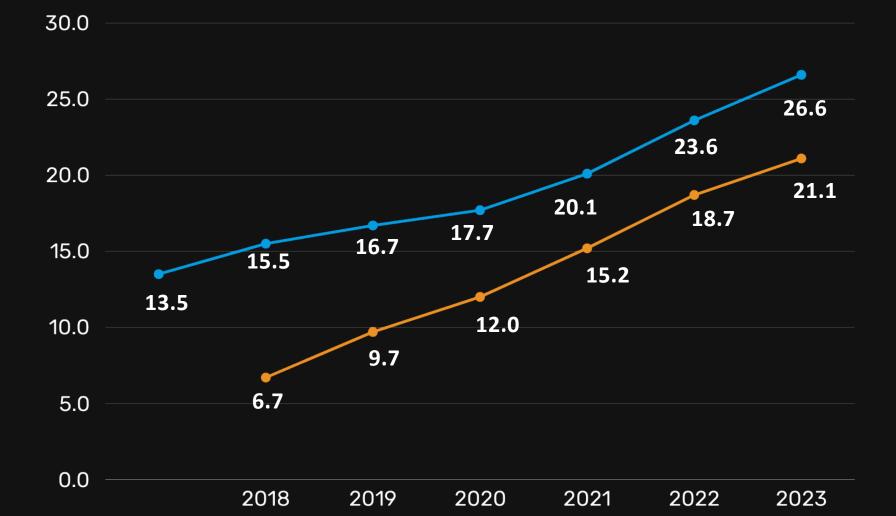
thousand persons



Number of employees in Moldova's IT sector

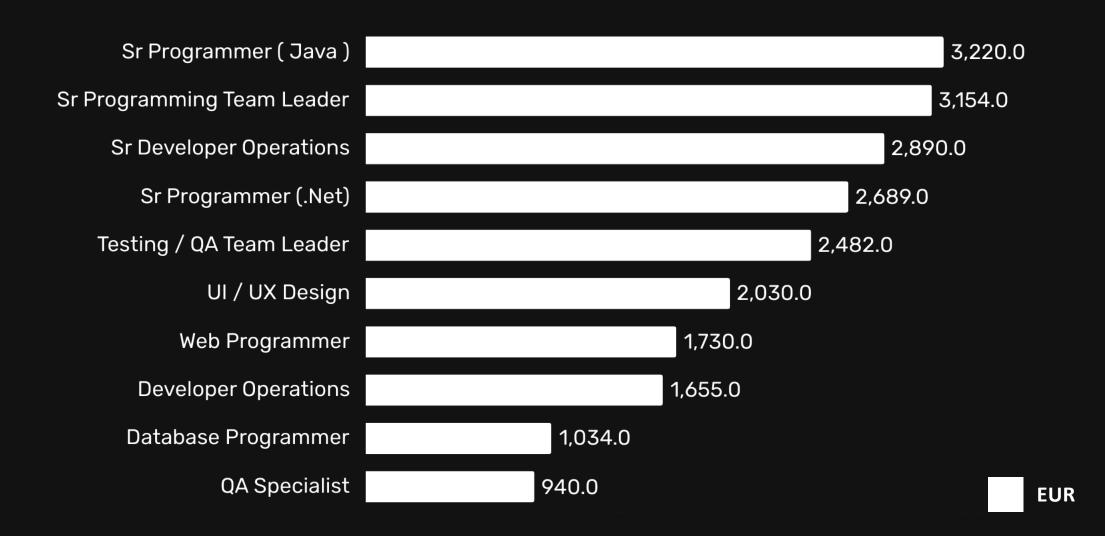
Number of employees in

MITP



Average Monthly Net Salary

Source: PwC, Paywell Moldova Salary and Benefits Survey 2023 (net values dated June 2023)



MITP Advantages

- 7% single tax
- Virtual operating regime
- Simplified interaction with the state
- "IT Visa" program

Moldova Offers

%
Single tax
on sales

replaces all taxes due by the company & its employees

but not less than 210 EUR /month per employee

Simplified Tax and Accounting Compliance



Simplified tax reporting

Reduced compliance costs and interaction with state authorities

...yes, doing IT in Moldova is now free of any

Corporate income tax
Personal income tax
Social security contributions
Health insurance contributions
Local, road and real estate taxes

The single tax does not cover the VAT (0% on exports) and withholding taxes (6% on dividends and 12% on other payments made to non-residents – under local legislation, more favourable WHT rates might be available under 50 DTTs).

Benefits for the Employees

*500 USD / EUR monthly insured income irrespective of the actual salary received



Competitive salary (gross = net)



Full state health insurance and limited* state social security benefits



No additional taxes on employment income obtained within the IT Park

Average Monthly Net Salary

	Romania	Moldova
	(as of 1 Nov 2023)	(now & by 2035)
Net salary	3.000	3.000
Taxes, employee	1.783	0
Taxes employer	108	0
Total labour costs	4.891	3000

Remote Work Allowed

Unlimited opportunities for residents

- Access to the global tech talents
- International teams creation
- Explore new technologies
- Exchange best practices
- Flexibility

IT VISA Program

Allows expatriates to get a Moldovan work permit for an extended term of 2 years (IT specialists) or 4 years (for management of a MITP resident)

with possibility for further extension

Who can become a Resident?

Any legal entity or individual meeting the following conditions:



is registered in Moldova to carry out business activity on its territory



derives more than 70% of sales revenue from eligible activities listed in the law 77/2016 on IT parks

Expanded list of eligible IT and related activities



Software and games development



IT consulting and other services



Manufacturing micro-processors and integrated circuits



Hardware management



Data processing and web management



R&D (based on high technologies)



Animation, special effects and sound recording



Digital design



Call center services for export only

Other labour supply services for export only

"Regimul fiscal favorabil comparativ cu alte țări din regiune a contat foarte mult la luarea deciziei de a ne deschide afacerea în Moldova."

"A professional association of a higher level and extended rights to modernize legal framework to create best conditions for the IT field" "Parte a unei instituții cu reputație, eficientizarea costurilor, crearea noilor posibilități de dezvoltare pe termen lung în Republica Moldova"

CEO / Founder

@ IT Company, 1 – 9 employees

CEO / Founder

@ IT Company, 1 - 9 employees

CEO / Founder

@ IT Company, 1 - 9 employees

"Cea mai progresistă comunitate, care mișcă Moldova înainte și poate face marea schimbare a imaginii țării noastre"

"Începutului unui ecosistem de accelerare a inovațiilor made in Moldova"

"For us Moldova IT Park is a great supporter in business development. It provides not only better business conditions (special taxation rules, simplified reporting routine), but also a possibility to stay in contact with the IT community, share opinions and work together on our future (to say nothing about the opportunities that MITP regularly offers and informs us about)."

"A great place for same minded company to have a connection"

"An IT business ecosystem that works towards improving the business experience of IT entrepreneurs."

CEOs

@ IT Companies, 1 – 9 employees

CEO's Assistant

@ IT Company, 1 - 9 employees

CEOs

@ IT Companies, 1 - 9 employees

"Инновационная концепция виртуальной площадки, предоставляющей множество преимуществ компаниям, желающим стать его резидентами"

CEO / Founder@ IT Company, 10 – 49 employees

"O comunitate / platformă unde poţi identifica companii pentru servicii complementare"

"Very supportive working framework and one of the best initiatives"

"A simple and reliable legal framework with an advantageous tax regime. Our membership in Moldova IT Park enables us to focus on our core business."

CEO / Founder

@ IT Company, 10 - 49 employees

CEOs / Founders

@ IT Companies, 10 - 49 employees

"Oportunitatea de a beneficia de un regim fiscal special și de a avea o voce ce poate fi auzită în dialogul cu autoritățile publice."

CEO/ Founder

@ IT Company, 100 - 249 employees

"The already obvious potential of this innovative way of organizing is that it stimulates the creation of organizational platforms with a set of innovative mechanisms and facilities, necessary for the expansion of the IT industry, opening new jobs and attracting local and foreign investment. IT park gives the opportunities for industry growth by a unique tax."

"IT Park oferă un cadru modern de dezvoltare și simplifică relațiile cu partenerii străini."

CEO / Founder

@ IT Company, 100 - 249 employees

CEO / Founder

@ IT Company, 100 - 249 employees



IT Investment Guide

A major new study offers a complete guide to navigating Moldova's IT sector, and the advantages offered by its unique IT park — a key feature in the country's development as a booming IT hub

Find the guide here





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