



Investment Profile

RED NORD

Electric Distribution Enterprise

Chisinau, Moldova, 2024



Guvernul Republicii Moldova
Agenția Proprietății Publice



Corporate Overview

Name of the Enterprise:

Rețelele Electrice de Distribuție Nord S.A.
(hereinafter referred in this document as
„RED NORD”)

Industry Sector:

Electric Energy Distribution

Type of Enterprise:

Joint-Stock Company

Legal Status:

100 % State-owned enterprise undergoing
privatization

State's Representative Body:

Public Property Agency of Moldova

Location:

Balti, Republic of Moldova

Year Established:

1997

Registered Capital:

245.4 million MDL

RED NORD represents one of the two primary electricity distributors in Moldova and the unique distributor of electric energy serving the northern region of Moldova, catering to approx.

500,000 customers in 15 districts.

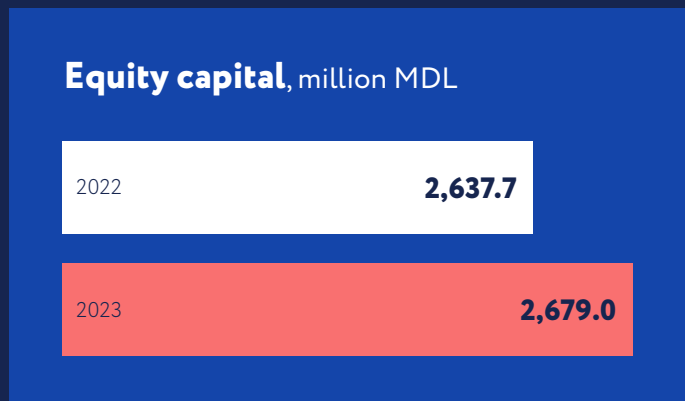


Infrastructure & Assets

RED NORD manages a comprehensive infrastructure to ensure reliable electricity distribution across its service areas.

Assets

The structure of the company's assets, determined by the nature of its activities, is dominated by fixed assets. These fixed assets include constructions, machines, and equipment, such as overhead power lines (LEA), underground power lines (LEC), transformers, and other electrical equipment.

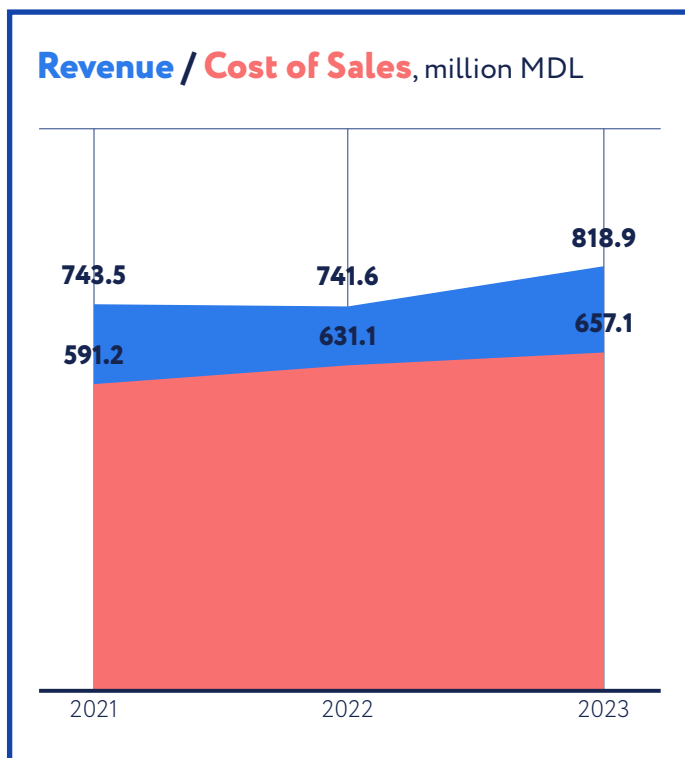


Fixed assets, thousand lei

	2022	2023
Intangible assets	1.2	2.1
Fixed assets	2,684.9	2,705.2
Financial assets	0.4	0.4
Other fixed assets	83.9	83.9
Total fixed assets	2,770.4	2,787.6
% of total assets	92.8%	93.7%

Financial Overview

As of March 31, 2024, the company's financial position is solid, with positive financial performance reflecting robust economic stability.



Advantages of Privatization and Investment Incentives

- Emerging Market Opportunities:** Part of the national program aiming to transform Bălți into a development hub, which is expected to increase demand for energy.
- Regulatory Stability:** Regulated by ANRE, providing a stable framework that secures investment.
- Governmental and Regulatory Support:** Benefits from state subsidies for infrastructure modernization and incentives for renewable energy investments.

Contacts

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Public Property Agency
www.app.gov.md
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Invest Moldova Agency
www.invest.gov.md
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Red Nord
www.rednord.md